
Araya Raises 1B JPY in Series-B Round to Accelerate Development of Cutting-edge AI Technologies

Araya stimulates development of "Deep Learning," "Edge AI," and "Autonomous AI."

Tokyo, Japan - October 3, 2019 - Araya Inc. (Headquarters: Minato-ku, Tokyo, CEO: Ryota Kanai) is pleased to announce that it has closed a 1 billion JPY series-B funding. It agreed to allocate new shares to Global Brain Co., Mitsubishi UFJ Capital Co., Ltd., SPARX Group Co., Ltd., SMBC Venture Capital Co., Ltd., and Sumitomo Shoji Machinex Co., Ltd.

Araya will utilize the raised capital to strengthen the development of cutting-edge AI technologies such as "Deep Learning," "Edge AI," and "Autonomous AI," and produce products related to these technologies. Additionally, the company will promote overseas expansion and hire more talents.

About Araya

Founded in 2013, Araya has provided AI solutions in a wide range of industries, including manufacturing business. For example, its Deep Learning solutions are being applied in autonomous vehicles. Also, the company has developed a patented Edge AI technology, which compresses an original AI model to 1/4-1/16 with comparable accuracy, and enables to implement AI on automobiles or smartphones. Furthermore, Araya is developing Autonomous AI, which allows robots or drones to perform their tasks without human teaching.

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